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NEWS RELEASE
May 8, 2007

TSX.V: SMZ

SINCHAO METALS WARRANTS EXERCISED

Sinchao Metals Corp. (TSX-V:SMZ) is pleased to announce that an overwhelming majority of warrant holders have exercised 4.75 million outstanding warrants for common shares, thereby increasing the Company's cash position by C\$712,500. Ninety-five percent of the warrants expiring April 20, 2007 were exercised and funds will be used in part for advancing exploration and drilling on the Sinchao property.

Sinchao Metals would like to thank all shareholders for their continued support demonstrated through the exercise of these warrants.

Sinchao now has 53,601,620 shares issued and outstanding, 61,657,832 on a fully diluted basis, including 3,726,000 warrants and 4,330,212 options.

Sinchao Metals recently initiated a 5,000-metre diamond drill program to further test the continuity and limits of the Breccia Zone, and to test the High Grade Zinc in the Skarn Zone. Previous exploration has identified four mineralized systems on the Sinchao Property: the Skarn Zone, the Breccia Zone, the High Sulphidation Epithermal Zone and the Massive Sulphide Lenses. The Skarn Zone and the Breccia Zone each have the potential to host more than 500 million tonnes of mineralization.

Andrew Gourlay, P. Geol. President, is a Qualified Person as defined by National Instrument 43-101 for any technical disclosure in this news release.

"Andrew Gourlay"
Andrew Gourlay
President, Sinchao Metals Corp.

"John Huguet"
John Huguet
Chairman, Sinchao Metals Corp.

About Sinchao Metals Corp:

Sinchao Metals Corp. (TSX.V:SMZ) is focused on the exploration and development of the Sinchao property, located in Cajamarca province in Northern Peru, 30 kilometers from Yanacocha, the largest gold mine in South America. The company is dedicated to creating value for its shareholders by pursuing growth, expansion and enhancement of the Sinchao property. For further information please contact the Company at (604) 681-6186 or toll free: 1-888-356-4784. Visit the company website at www.smzmetals.com.